



Overview

Walgreens Boots Alliance is the first global pharmacy-led, health and wellbeing enterprise. Our purpose is to help people across the world lead healthier and happier lives.



In this year's report



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Introduction



With the creation of Walgreens Boots Alliance on 31 December 2014, we established our vision to be the first choice for pharmacy, wellbeing and beauty – caring for people and communities around the world. Implementing that vision involves every aspect of our company and is part of our everyday work as we seek new ways to serve growing healthcare needs across the globe.

Operating in the healthcare sector, caring for people living in our communities is central to our purpose and creates a natural connection to corporate social responsibility programs. Our commitment to Corporate Social Responsibility (CSR) grows out of our ability to operate a sustainable and profitable company. With the formation of Walgreens Boots Alliance, our enlarged scale allows us to contribute to the improvement of healthcare in more communities, to make products and services more accessible, and to provide new opportunities for our people and our partners.

Through this privileged position from which to drive change, we aim to help people in local communities across the world lead healthier and happier lives — and we intend to further develop a sustainable model to help future generations to come. Our model also allows us to expand to new areas and to interact with even more countries, cultures and communities.

Building on the heritage of our legacy companies, Walgreens Boots Alliance is committed to be a standout global company in supporting people and the planet, with a focus on serving our communities, environment, marketplace and workplace. We thank all of our employees for the support they have shown in the last year to act locally as part of our global enterprise.

James Skinner

Executive Chairman
Walgreens Boots Alliance, Inc.

Stefano Pessina

Executive Vice Chairman and Chief Executive Officer Walgreens Boots Alliance, Inc.

Our CSR ambitions



"Bringing together Walgreens, Boots and Alliance Healthcare expands our CSR capabilities"

The combination of Walgreens and Alliance Boots expands our Corporate Social Responsibility (CSR) capabilities and presents us with a fantastic opportunity to learn and gain insight from each other across a great range of CSR activities and initiatives, many of which have been in place across our businesses for several years.

Moreover, we believe the broad scope and nature of a number of Walgreens initiatives can successfully be applied across many other areas of our enterprise.

We are very pleased with Walgreens deep commitment to further develop a strong CSR program across the USA. Some projects of note include charitable healthcare programs such as Vitamin Angels, which supplies vitamins to children and mothers in at-risk populations, free HIV testing in select locations around the country and partnerships to provide life-saving vaccines to children in developing countries. Walgreens has also shown some fascinating examples of green technology and, across the workplace, has shown substantial support for creating jobs for people with disabilities through better designed facilities and training programs. These are in addition to a history of sizeable charitable donations.

With regard to our international projects, we are delighted with our ongoing partnership with the European Organisation for Research and Treatment of Cancer (EORTC) through the progress of the SPECTAcolor Biobank in Dresden, Germany, which we have supported since 2011. Through countless employee-led fundraising events, as well as sponsorship and company contributions, we

have to date raised over \$5 million to help the EORTC to prove the benefits of advanced personalized medicine for colorectal cancer patients. Additionally, Boots has continued its valuable work with Macmillan Cancer Support with the goal of ensuring that everyone in the UK has access to the best cancer information and support in their community.

The unwavering commitment, energy and enthusiasm from our people to these causes has been truly inspirational and we would like to warmly thank all those who have shown such incredible support and dedication.

We strongly believe that by combining global solutions with local action, companies with a growing footprint such as ours can positively help address the many social, healthcare and environmental issues we are all faced with today. Responsible, ethical and sustainable business behavior is critical and we must continue to put partnership and collaboration at the heart of what we do.

Together we can be a powerful force for good to secure a better world for future generations and to deliver a CSR program of which we can all be truly proud.

Ornella Barra

Executive Vice President of Walgreens Boots Alliance, Inc., President and Chief Executive of Global Wholesale and International Retail and Leader of Corporate Social Responsibility Our vision, purpose and values

Our vision

Be the first choice for pharmacy, wellbeing and beauty – caring for people and communities around the world

Our purpose

We help people across the world lead healthier and happier lives

Our values

Walgreens Boots Alliance takes seriously its aim of inspiring a healthier and happier world, as reflected in our core values:

Trust

Respect, integrity and candor guide our actions to do the right thing

Care

Our people and customers inspire us to act with commitment and passion

Innovation

We cultivate an open and entrepreneurial mind-set in all that we do

Partnership

We work collaboratively with each other and our partners to win together

Dedication

We work with rigor, simplicity and agility to deliver exceptional results

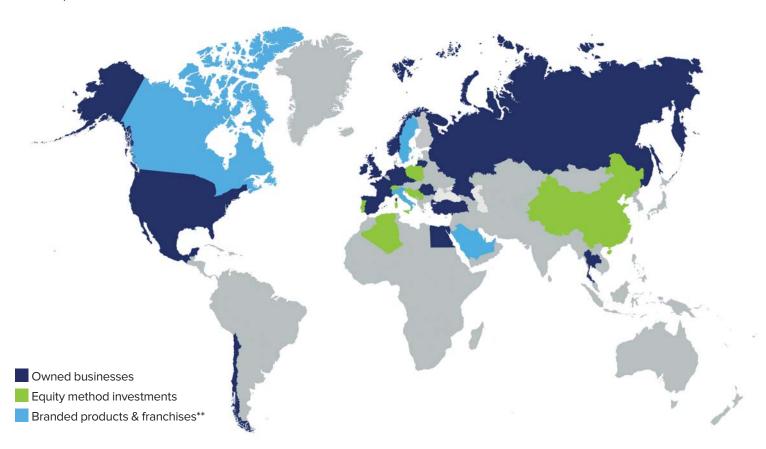
Our Company and global presence

Walgreens Boots Alliance is the first global pharmacy-led, health and wellbeing enterprise. Our purpose is to help people across the world lead healthier and happier lives.

Walgreens Boots Alliance was created through the combination of Walgreens and Alliance Boots in December 2014. This transaction brought together two leading companies with iconic brands, complementary geographic footprints, shared values and a heritage of trusted healthcare services through pharmaceutical wholesaling and community pharmacy care, dating back more than 100 years.

The Company, with a presence in more than 25* countries, employs over 370,000* people and is the largest retail pharmacy, health and daily living destination in the USA and Europe.

The creation of Walgreens Boots Alliance provides an opportunity to further accelerate the development of a fully integrated, global platform for the future to provide innovative ways to address health and wellness challenges. Our Company is well positioned to expand customer offerings in existing markets and to become the health and wellbeing partner of choice in emerging markets.



^{*} As at 31 August 2015 including equity method investments

^{**} Countries where the Company's products are available for purchase or there are Company franchises (other than those countries where there are owned businesses, equity method investments or joint ventures)

Our Divisions

Our Company's three Divisions are:

Retail Pharmacy USA

Our Retail Pharmacy USA Division's principal retail pharmacy brands are Walgreens and Duane Reade. Together, they form one of the largest drugstore chains in the USA.

Our Division operates 8,173* drugstores in 50* states, the District of Columbia, Puerto Rico and the US Virgin Islands. As of August 2015, approximately 76% of the population of the USA lives within five miles of a Walgreens or Duane Reade.

We sell prescription and nonprescription drugs, as well as general merchandise, including household items, convenience and fresh foods, personal care, beauty care, photofinishing and candy. We provide customers with convenient, omni-channel access to consumer goods and services, pharmacy, and health and wellness services in communities across America. We offer our products and services through drugstores, as well as through mail, telephone and online. We also provide specialty pharmacy and respiratory services, and operate retail clinics.

Retail Pharmacy International

Our Retail Pharmacy International
Division has pharmacy-led health
and beauty retail businesses in eight*
countries, each focused on helping
people look and feel their best.
We operate 4,582* retail stores, with a
growing online presence. In Europe, we
are a market leader. Our principal retail
brands are Boots in the UK, Thailand,
Norway, the Republic of Ireland and
The Netherlands, Benavides in Mexico
and Ahumada in Chile.

Our retail stores are conveniently located and put pharmacists at the heart of healthcare. Our pharmacists are well placed to provide a significant role in the provision of healthcare services, working closely with other primary healthcare providers in the communities we serve.

In addition, Boots in the UK is one of the leaders in the optical market, with 637* practices, of which 177* operate on a franchise basis.

Pharmaceutical Wholesale

Our Pharmaceutical Wholesale Division, which mainly operates under the Alliance Healthcare brand, supplies medicines, other healthcare products and related services to more than 140,000[†] pharmacies, doctors, health centers and hospitals each year from 302* distribution centers in 12* countries.

Our wholesale businesses seek to provide high core service levels to pharmacists in terms of frequency of delivery, product availability, delivery accuracy, timeliness and reliability at competitive prices. We also offer our customers' innovative added-value services which help pharmacists develop their own businesses. This includes membership of Alphega Pharmacy, our pan-European network for independent pharmacies.

In addition to the wholesale of medicines and other healthcare products, our businesses provide services to pharmaceutical manufacturers who are increasingly seeking to gain greater control over their product distribution, while at the same time outsourcing non-core activities.

- * As at 31 August 2015 excluding equity method investments
- [†] For 12 months ended 31 August 2015 excluding equity method investments

Our product brands

Our Company has a portfolio of highly regarded and long established product brands, which we continue to internationalize. These include No7 (the UK's leading skincare brand), the Botanics range (developed in partnership with Royal Botanic Gardens, Kew in London), Almus (our range of high quality generic medicines) and Liz Earle (our premium skincare range), together with newer brands such as Boots Pharmaceuticals (a wide range of healthcare products) and Soap & Glory (our indulgent bathing and beauty brand). Product innovation and development, packaging and product marketing capabilities are key skills which enable us to develop new and existing brands.

In addition, we manufacture a significant proportion of Boots most popular own brand and exclusive products.

Our approach

At Walgreens Boots Alliance, we recognize the responsibility we have to care for our communities. As a company which continues to evolve and develop, we believe that Corporate Social Responsibility (CSR) is an integral part of our vision for the future.

Everyday around the world, millions of people rely on the medicines we distribute and dispense. They rely on our local pharmacists for information, support and advice. They rely on the convenience of our retail presence to support their daily living and on our beauty products to look their best.

In December 2014, we completed the combination of Walgreens and Alliance Boots providing us with an even larger platform from which to develop our CSR activities globally. Significant work has been undertaken in this area during fiscal 2015 and our approach to CSR now combines the legacy CSR approaches of both Walgreens and Alliance Boots.

Walgreens has historically made a considerable CSR contribution, both in terms of its substantial commitment to community and workplace initiatives across the USA and also sizeable charitable donations. Alliance Boots commitment to CSR similarly goes back many decades and its detailed reporting in this area was considered an example of best practice in the CSR industry.

Walgreens Boots Alliance has three Divisions (Retail Pharmacy USA, Retail Pharmacy International and Pharmaceutical Wholesale). Businesses within these Divisions vary greatly in size and business model and consequently their individual, respective CSR contributions are tailored to reflect these differences.

Businesses engage in initiatives which are relevant to their local communities and markets, but which all fall within the central, Company-wide, CSR framework and process. The four key areas of this framework are community, environment, marketplace and workplace.

In support of this framework, our report this year includes a collection of CSR related news from across the Company and identifies our objectives and priorities for fiscal 2016.

Prior to the creation of Walgreens Boots Alliance, Alliance Boots published Corporate Social Responsibility data. During the year, we commenced a process to capture CSR data for the Retail Pharmacy USA Division.

Corporate Social Responsibility objectives and priorities

The Walgreens Boots Alliance CSR objectives and priorities for fiscal 2016 provide a framework for each of our Divisions and their businesses to establish targets that reflect their local markets.

The Company has an overall CSR objective to share knowledge and best practices through a CSR network dedicated to continuous development and improvement. Every year we review the Company's objectives and priorities and, where appropriate, set new revised priorities within which targets can be set for the year ahead.

Community

Objective: To establish meaningful multi-year partnerships with charitable organizations and other stakeholders that share our drive to make a difference and support our commitment to helping people across the world lead healthier and happier lives.

Our current priorities are:

- To establish partnerships with charitable organizations with supporting activities to improve cancer treatments, including improving the availability of information about cancer through our community programs
- To develop charity programs and partnerships which support and improve the health and wellbeing of children/ people living in developing countries

Objective: To support our local communities through employee volunteering initiatives and to encourage each Division to develop new volunteering programs within their communities.

Marketplace

Objective: To build a robust global network with key external organizations to ensure we are engaging in the issues that carry the greatest social relevance and will make the greatest difference to the communities we serve.

Objective: To establish principles for the traceability of raw materials of sourced and manufactured products, supplier management and overall supply chain integrity. For example, we will initially focus on select non-pharmaceutical products which will also take into consideration any claim assurance.

Objective: To build our reputation for ethical and sustainable sourcing in our global supply chain and to improve and drive processes that ensure that human rights within our supply chain communities are respected and promoted consistently.

Objective: To provide our consumers with transparency into the products that we offer allowing them to make educated choices for themselves and their families.

Environment

Objective: To reduce our Scope 1** and Scope 2*** emissions as defined by the Greenhouse Gas Protocol on a comparable basis*. We plan to deliver this through the sharing of best practices across our Divisions, ongoing investment and increased colleague awareness.

Objective: To reduce the waste of resources on a comparable basis* through both reducing total waste while minimizing disposal and maximizing reuse and recycling.

Objective: To mobilize resources within our businesses, enabling them to develop plans to help achieve zero net deforestation by 2020, in line with our commitment through The Consumer Goods Forum.

- * Excludes the impact of acquisitions, disposals and any significant
- changes in existing operations

 ** These are emissions that arise directly from sources that are owned or controlled by the Company
- *** These are the emissions generated by purchased electricity, heat and steam consumed by the Company

Workplace

Objective: To proactively support the health and wellbeing of our employees, recognizing they are our greatest advocates and assets when caring for our patients and customers in their local communities around the world.

Objective: To deliver our commitment to equality of opportunities across our employment practices, policies and procedures. Through diversity and inclusion, we aim to ensure that differences are recognized, understood and valued and to bring benefit to our stakeholders and the communities in which we work.

Objective: To reinforce our robust approach to health and safety throughout the Company, consistent with our governance structures and business processes.

Objective: To maintain our confidential and anonymous reporting process, ensuring that we appropriately address issues identified, while continuing to protect the identity and confidentiality of our employees and other stakeholders.

Our Corporate Social Responsibility framework

The Company's Corporate Social Responsibility framework covers four key areas:

Community

We strive to support the communities in which we work. We provide our people with opportunities to support the causes that matter.

Environment

We are determined to address the threat of climate change. We pursue many practical activities which contribute to the overall reduction of our carbon footprint.

Marketplace

Our purpose to help people across the world lead healthier and happier lives comes alive through a range of partnerships and health campaigns. In addition, we can build on our position of trust to make a positive impact on our industry and our patients' and customers' lives.

Workplace

As a Company whose values include trust, care and partnership, it is second nature to make the health and wellbeing of our own employees a priority. We continue to support our people through training and development, so that they can both grow professionally and meet the evolving challenges of our industry.

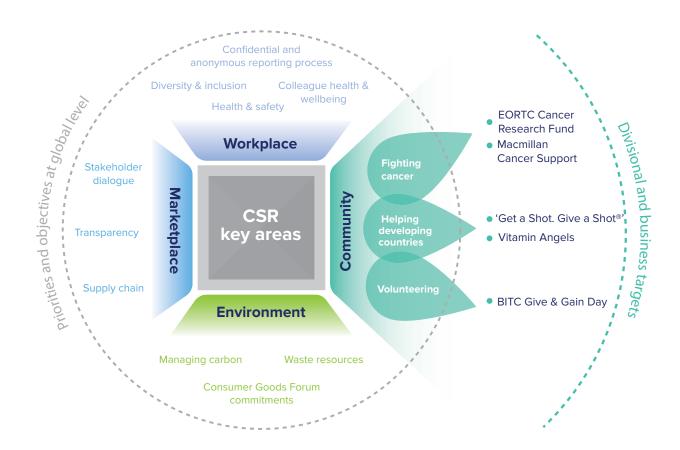
The Company sets objectives and priorities which cover these four areas and which are reviewed and interpreted by each Division. Each Division then sets CSR targets for its businesses which are aligned to the Company's overall objectives and priorities. We call the framework for setting targets and measuring progress against targets 'the Walgreens Boots Alliance scorecard'.

There are a range of different strands of activity across each of the four key areas and it is within this framework that 'scorecards' are developed. Targets are set by each Division for each business with consideration to local and business issues and also following engagement with stakeholders. Targets are then prioritized and completed 'scorecards' are submitted annually to senior executives.

The Walgreens Boots Alliance scorecard

The Walgreens Boots Alliance scorecard reports on business targets set against Company objectives and priorities (see diagram below).

e.g. A Community priority for fiscal 2016 is to develop charity programs and partnerships which support and improve the health and wellbeing of children and people living in developing countries. Consequently our Retail Pharmacy USA Division, through its Walgreens business, has set a 2016 target to further improve store engagement and supplier partnerships on Red Nose Day in the USA in support of reducing child poverty. The Division's scorecard in this area also, for example, includes a target relating to its Vitamin Angels initiative.



Corporate Social Responsibility program

Our Corporate Social Responsibility framework is robust enough to provide leadership and direction, yet flexible enough to take into account differences in approach for each Division and business working within the context of their local communities, industry and markets. It is necessary to have a support structure which helps each Division or business to develop and take ownership of a CSR agenda that is appropriate to local circumstances, while remaining within the overall Walgreens Boots Alliance framework.

Targets are set by each Division. As part of our CSR program across the Company, we have a 'champion' in

each business, sometimes several 'champions' in our larger businesses. These employees are responsible for monitoring and communicating progress against the scorecard to a CSR action group made up of representatives of the relevant Division and/or business and individuals from functions including human resources, finance and communications.

Formal and informal collaboration between 'champions' helps us to share best practices. Additionally, cross-divisional working groups have been created on key subjects such as waste, carbon management and community initiatives.

Stakeholder engagement

Engaging with our stakeholders ensures that we understand and seek to address their concerns, and learn from their insight and experience.

This meaningful, in depth dialogue provides us with a broad and diverse understanding of our stakeholders' evolving priorities and interests, ultimately helping us to deliver products and services which positively impact the wellbeing of communities.

Through this dialogue we identify and prioritize our stakeholder audiences, deepen our understanding of their expectations and interests, and undertake a variety of engagement channels, some of which we have outlined below. We especially focus on those stakeholders who are directly impacted by our diverse operations.

An externally facilitated advisory panel for sustainability was created in July 2015 to support matters relating to sustainability, including the sustainability of brands such as No7, Botanics, Soap & Glory and Liz Earle.

The panel identifies sustainability topics that could be material to the brands or products throughout their respective life cycles, including for example raw material sourcing issues. In conjunction with business

representatives recommendations are made for consideration and potential improvement.

Ornella Barra, who leads our CSR program, is a member of the Business in the Community (BITC), International Leadership Team and BITC's International Ambassador. BITC is a London-based responsible business network. Her position enables her to share our Company's CSR experiences, while learning of other CSR developments and initiatives across other international businesses and platforms.

Our businesses are also shaping their activities to meet their specific needs and undertaking national, regional and local engagement. Walgreens is an active member of the Retail Industry Leaders Association (RILA) Sustainability Initiative. RILA's Retail Sustainability Initiative (RSI) engages retail sustainability, CSR, energy and environmental compliance executives in the USA on an industry-wide basis to collaborate, share best practices and to communicate their efforts to critical stakeholders for review, feedback and improvements.

Stakeholders:	Engagement channels:
Non-governmental organizations	Donations and sponsorships, joint fundraising events, partnerships, in-kind support and volunteering initiatives, face-to-face meetings, formal feedback, critical friends
Shareholders and investors	Regular dialogue and annual meeting
Government bodies and agencies	Consultation responses at national and international levels, association membership, industry panels, public affairs outreach, site visits
Employees	Performance management process, employee engagement surveys and forums, union management forums and work councils, consultations, training, one-on-one meetings, Company and business communications, annual CSR report
Local communities	Local business forums, regular and ad hoc meetings with local not-for-profit groups, public consultations, employee volunteering
Suppliers	Supplier forums, one-on-one meetings, policy statements, site visits, supplier conferences and supplier audits
Customers (pharmacists, consumers, patients)	Customer panels, focus groups, customer satisfaction surveys, direct feedback, conferences for pharmacists, pharmacist associations
Academics	Face-to-face meetings, research and sustainability projects, guest-speaker slots, internships, logistical support, annual CSR report
Media	Performance updates, media releases, interviews with senior management, annual CSR report

Walgreens participates in a School of Pharmacy Deans seminar and diversity program which brings one-third of the USA's Deans of pharmacy schools to the Walgreens support office to discuss issues and new developments in the practice of pharmacy. In addition, the Company has donated more than \$1 million annually to the nation's pharmacy schools through the Walgreens Pharmacy School Diversity Initiative, which aims to improve diversity among pharmacy students.

Stakeholder dialogue is also important in ensuring that our businesses continue to seek to meet and exceed best practices. We regularly seek advice through our 'critical friends' (individuals or organizations that offer us constructive advice on CSR matters) which we then consider and incorporate where relevant. For example, Forum for the Future is an independent non-profit organization working globally with businesses, governments and other organizations to solve complex sustainability challenges. Boots UK has been working with them for a number of years as a member of their network, and our Global Brands cross-divisional function works with them on a number of projects related to our product brands.

More recently, Boots UK engaged with Forum for the Future on a sustainable innovation strategy. This includes projects such as 'Bathroom of the Future' whereby Boots UK is working collaboratively with a number of organizations to address issues around flushable products.

Another example of our collaborative effort to solve global issues is our relationship with WWF-UK (formerly the World Wildlife Fund). Boots UK have a very long relationship with WWF-UK, including participation since 1995 in the Global Forest and Trade Network, a WWF-led industry network. The network is committed to producing and purchasing forest products from well-managed forests and to supporting independent, credible certification of sustainable forest management worldwide. Additionally, Boots UK is currently a supporter of the WWF Forest Campaign which aims to reform the EU Timber Regulation to prevent the import of illegally harvested timber products into the EU and make responsible forest trade the norm.

These examples of our stakeholder engagement enable us to better understand the material issues we face and help ensure that our CSR activities are targeted, appropriate and impactful.

Corporate governance

Walgreens Boots Alliance believes that good corporate governance is an essential element of achieving its overall objectives and acting as a responsible organization.

The Board of Directors of Walgreens Boots Alliance, Inc. is committed to sound corporate governance and sets high standards for the Company's employees, officers and directors. Our governance structure enables the Board to fulfill its fiduciary duties to our shareholders and helps ensure the long-term success of the Company.

The Walgreens Boots Alliance Code of Conduct and Business Ethics supports good governance of our behaviors and our approach to Corporate Social Responsibility (CSR). It sets out the ethics and principles which are consistently upheld by each Division, business, corporate function and team member within Walgreens Boots Alliance.

Additionally, the Company revised its Company policy statements. These statements shape our approach to CSR activities and ensure our Divisions and businesses are working within the same parameters.

Data and content management

Walgreens Boots Alliance was formed on 31 December 2014 following the combination of Walgreen Co. and Alliance Boots GmbH. Walgreens Boots Alliance fiscal year end is 31 August consistent with the year end of Walgreen Co. The combination on 31 December 2014 means, except where otherwise indicated, the examples of CSR activity for Alliance Boots are for the eight-month period from 1 January 2015 to 31 August 2015.

Prior to the creation of Walgreens Boots Alliance, Alliance Boots published Corporate Social Responsibility data. During fiscal 2015, we commenced a process to capture CSR data for the Retail Pharmacy USA Division.

Community

We strive to support the communities in which we work. We provide our people with opportunities to devote their time, energy and talent to supporting the causes that matter.





Dedicated to championing everyone's right to be happy and healthy, Walgreens nationwide became the official retailer of red noses in support of the first Red Nose Day USA in 2015.

In focus:

Organized by Comic Relief UK, which staged the first ever Red Nose Day in 1988, Red Nose Day raises funds for nonprofit organizations that help lift children and young people out of poverty.

From the moment the Red Nose Day USA campaign began in April 2015 to its culmination on 21 May 2015, team members across Walgreens came together to raise money for Red Nose Day. With support from customers across the country, Walgreens exceeded its goal and raised over \$8.7 million by selling red noses, vendor partner products and generating in-store cash donations in support of the nationwide fundraising campaign.

"Our incredible partnership with the Red Nose Day campaign is one more way that Walgreens can continue to fulfill its purpose – to champion everyone's right to be happy and healthy," said Alex Gourlay, Executive Vice President of Walgreens Boots Alliance, Inc. and President of Walgreens.

"We're absolutely thrilled to have exceeded our fundraising goal, but the real recognition is owed to our customers and Walgreens team members who embraced the spirit of this cause and joined us for a good laugh along the way. Just the simple, silly act of putting on a red nose means that anyone can benefit children in poverty."

Community (continued)



In focus:

Walgreens extends relationship with Vitamin Angels to support more children

Walgreens extended its relationship with charity organization Vitamin Angels by increasing its goal to help provide essential vitamins and minerals to around 100 million children and mothers in at-risk populations by 31 December 2017.

Walgreens original goal was to help 10 million children and mothers through the partnership. Since the initiative began in September 2013, for every vitamin or supplement sold to a Walgreens customer, 1% of the item cost is donated to Vitamin Angels, who in turn provide vitamins that help prevent blindness and other serious conditions among undernourished children around the world.

By the end of fiscal 2015, Walgreens raised more than \$15 million, and vitamins have reached more than 62 million children since the partnership's inception. In fiscal 2015, Walgreens raised more than \$8 million. Vitamin Angels plans to use future funds to work with partners in 46 countries, including the USA and Canada, to help prevent nutrient deficiencies by providing vitamins to children and mothers.

Photo ©Matt Dayka/Vitamin Angels

Community healthcare

As a Company focused on health and wellbeing, promoting and supporting a range of initiatives that improve the health and wellbeing of the communities we serve is a natural extension of our activities.



Walgreens and Greater Than AIDS offer free HIV testing

In the lead up to National HIV Testing Day on 27 June 2015, Walgreens and Greater Than AIDS, a leading national public information response to HIV/ AIDS, worked with more than 215 health departments and local AIDS service organizations (ASOs) in 150 cities across the USA to offer free HIV testing.

Free tests, including those donated by Alere North America, BioLytical Laboratories and The D.I.V.A. Foundation, were available at the testing sites located at select Walgreens stores in Atlanta, Chicago, Houston, Los Angeles, Miami, New Orleans, New York, St. Louis and San Francisco, among other cities during a threeday period. National organizations including The National Association for the Advancement of Colored People (NAACP) and Black AIDS Institute supported the events by encouraging community members to know their HIV status and take advantage of free HIV testing. State and local health departments and ASOs provided trained counselors to conduct the testing and provided results on-site within minutes.

For five consecutive years, Walgreens has worked in collaboration with Greater Than AIDS and various community partners to increase access to free testing and have helped more than 27,000 people know their HIV status.



Boots UK strives to provide best cancer information and support with Macmillan Cancer Support

Together with Macmillan Cancer Support, a UK based cancer support charity, Boots UK works to ensure that everyone, wherever they are in the country, has access to the best cancer information and support in their local community. This is the sixth year of the partnership with the charity and employees have raised over \$1.4 million in the eight months to 31 August 2015, bringing the total to more than \$18 million since the partnership began.

In January 2015, Boots launched a campaign with Macmillan Cancer Support called 'Here to help you with cancer.' The campaign ran across all Boots stores and encouraged customers to talk to Boots Macmillan Information Pharmacists or Boots Macmillan Beauty Advisors about cancer-related issues - however big or small. In addition to offering specialized health and beauty expertise, all employees were encouraged to find out more about how they could help people living with cancer locally, including raising awareness of Macmillan Cancer Support services. The campaign was also supported with public relations, including social media and oncology media.



Boots Ireland launches the 'Boots Irish Cancer Society Information Pharmacists' role

Boots Ireland partnered with the Irish Cancer Society to help ensure that people living in Ireland will have better access to cancer services.

To help achieve this, Boots Ireland launched the 'Boots Irish Cancer Society Information Pharmacists' role to raise cancer awareness and provide patients and local communities with access to information on cancer, as well as support and referrals. This is the first time the role of a Boots pharmacist in Ireland has been extended to offer this level of cancer support.

Boots Ireland stores have also trained Boots beauty advisors to provide instore and community support to help women manage the visible side effects of cancer.

Community (continued)

Education

Walgreens Boots Alliance is committed to helping improve healthcare in the communities it serves. Education is one of the many channels which can help make a difference to people's understanding of health issues.



Alliance Healthcare Czech Republic launches 'Perfect tan? Only safely!' campaign

Alliance Healthcare Czech Republic launched its safety in the sun campaign 'Perfect tan? Only safely!' over a fourweek period between May and June 2015. The main goal was to educate patients about safe sun bathing and skin care in cooperation with the La Roche-Posay company. In partnership, they promoted the 'La Roche-Posay company Skinchecker project,' which encouraged customers in Alphega Pharmacies to check and be aware of their own moles.



Boots Thailand supports 'Community Drug Educational Camp'

In July 2015, for the second year running, Boots Thailand partnered with the Pharmacists Students Union of Thailand to arrange the 'Community Drug Education Camp.' The purpose of the camp was to provide healthcare

services and wellness advice to the local community in the village of Ban Thungsamor.

There are around 170 households in Ban Thungsamor and a number of Boots Thailand employees, including pharmacists, provided healthcare support, such as blood pressure services and drug usage counseling to many of these households.

Boots Thailand also held a charity singing contest that contributed donations to help Ban Thungsamor School renovate the school's restrooms.

Fundraising

At Walgreens Boots Alliance, we firmly believe in the importance and value of helping good causes. Our people across all our businesses are encouraged to support and raise money for local, national and international charities supporting communities around the world.



Boots UK supports BBC Children in Need for 11 years

Over the past 11 years, Boots UK has raised over \$11 million for BBC Children in Need, an annual appeal which awards grants to projects for disadvantaged children and young people in the UK. Funds raised in the 12 months to 31 March 2015 were approximately \$1.4 million, with the majority of this raised in the run up to the BBC Children in Need Appeal, which took place in November 2014.

As a partner of BBC Children in Need, Boots UK has been connected with some of the projects funded by the charity in communities across the UK. BBC Children in Need funds over 2,500 projects across the UK offering the chance of a happy and secure childhood to thousands of children.



Alliance Healthcare raises funds for EORTC Cancer Research Fund

Alliance Healthcare employees in the UK, in association with Accord Healthcare Limited, took to the netball court or the football field in a employee competition in Nottingham in June 2015 which raised over \$60,000 for the EORTC Cancer Research Fund. More than 300 staff, family, supporters and Alliance Healthcare partners attended the day, with 23 football and four netball teams from across the UK competing.



Walgreens Boots Alliance employees support ParkLife 2015

Walgreens Boots Alliance employees organized and attended the third annual ParkLife event – a charity initiative to help raise awareness of the EORTC Cancer Research Fund – with the charity's director, Victoria Agnew, saying the charity is "intensely grateful" for the support of Walgreens Boots Alliance and its teams.

The event in London's Hyde Park, which raised awareness of the EORTC Cancer Research Fund and over \$25,000, involved Walgreens Boots Alliance employees from London, Surrey and Nottingham office locations, as well as Alliance Healthcare employees in Chessington, who took part in various health and fitness activities, including a 'boot camp', yoga classes and street dance lessons to promote a healthy and active lifestyle.



Ahumada in Chile raises further funds for cancer foundation

Employees across Ahumada pharmacies in Chile continued their support for Fundacion Arturo Lopez Perez (FALP), a foundation which provides financially or socially disadvantaged people with access to cancer prevention campaigns as well as cancer care, including diagnosis, treatment and support.

The foundation has been operating in Chile for more than 60 years. The partnership between Ahumada and FALP began in May 2012 and since then employees have undertaken a wide range of activities, raising funds and awareness of the charity among Ahumada pharmacy customers. Ahumada has held mobile clinics within stores, giving the community access to free breast or prostate cancer screening.

In the eight months to 31 August 2015, approximately \$115,000 was raised by Ahumada bringing the total raised since the partnership began to over \$830,000.

Volunteering

We encourage our people to contribute in a way that benefits the wider community and encourage volunteering opportunities with our charity partners.

Volunteering provides our people with a sense of pride and helps to develop their leadership and organizational skills. In addition to this, we can harness this energy toward common goals.



International support for 'Give and Gain Day' across countries

Business in the Community's 'Give & Gain Day' is a day of employee volunteering, which Walgreens Boots Alliance supported across a number of countries. Examples of this include:

- Employees in the Czech Republic volunteered in the ecological center Toulcův dvůr, which runs educational and development activities to enrich cultural life for communities in the Prague region. The volunteers helped in a number of areas, such as improving safety, cultivating fields and gardens, taking care of horses and building stages for children's theatrical performances.
- Employees in Spain organized a sports day in collaboration with the Catalan Federation of Sports for People with Intellectual Disabilities (ACELL Federació Catalana d'esports per a disminuïts psíquics). The event was attended by employees and family members and involved activities such as archery and sailing.

 Employees in Hong Kong and their family members volunteered to sell raffle tickets to raise money for Heep Hong Society, an organization which provides professional training and education to children with specials needs.

Giving

Walgreens Boots Alliance is committed to supporting worthwhile causes.

Walgreens and the United Nations Foundation announce second 'Get a Shot. Give a Shot®' campaign

Walgreens and the United Nations Foundation announced its second annual 'Get a Shot. Give a Shot®' campaign on 3 September 2014, a collaboration to provide life-saving vaccines to children who need them most in developing countries.

From 3 September until 13 October 2014, for every flu shot or other immunization administered at Walgreens pharmacies, Healthcare Clinics at select Walgreens or Duane Reade pharmacies in New York, Walgreens donated the value of a life-saving vaccine through the Foundation's Shot@Life campaign.

From 14 October onwards, Walgreens also donated the value of any non-flu immunization administered as part of 'Get a Shot. Give a Shot®'.

The equivalent of approximately 4.4 million vaccines were donated in the fiscal year with Walgreens helping provide over 7 million vaccines since the start of the partnership in 2013.

Community (continued)



Walgreens extends provision of flu shot voucher program

Walgreens supports communities and individuals in need in the USA through a collaboration with the U.S. Department of Health and Human Services. In fiscal 2015, Walgreens provided more than \$11 million worth of flu shots through a voucher program that benefits people who are uninsured and underinsured. This is the fifth year of the collaboration bringing the total value of flu shots provided since the program began to nearly \$50 million.



Walgreens joins Me to We and launches GiveH2OPE to Others

Unilever and Walgreens joined forces for the first time with Me to We, an innovative social enterprise, to provide customers with a new way to make a positive impact on the world through everyday purchases. Give H2OPE to Others (#GiveH2OPE) enabled Walgreens customers to make a lifechanging difference for children and families in need. During the campaign, which ran from 26 July 2015 to 30 September 2015, select Unilever products, TRESemmé®, Suave® or Caress® purchased at Walgreens helped provide over 17 million gallons of clean water to developing communities.

The program engaged consumers with brands they know and love, while empowering them to make a difference through simple actions taken at home. The donation from one Unilever product purchase supplied five gallons of clean water to families and communities in rural Kenya. Consumers were not only contributing to the cause through their purchases, but they were also able to track the impact online to see how their actions contributed to the donation goal.



Boots Charitable Trust supports Nottingham projects

Established in 1970, the Boots Charitable Trust is an independent registered charity in the UK, funded by Boots UK. To 31 August 2015, it has donated over \$15 million to charities across the Nottingham region. The Charitable Trust supported a range of projects in Nottingham, UK between 1 January 2015 and 31 August 2015, including:

- Pintsize Theatre: awarded funding for a project targeting 11 to 13 year-olds.
 'I Want! I Want!' focuses on alcoholabuse and its impact on individuals, families and communities
- Transform: awarded funding to support a program for 16 to 24 yearolds with learning disabilities and 14 to 19 year-olds with challenging behavior or mental health conditions that make them unable to function in mainstream education or in the workplace
- Friends of Oak Field School: awarded funds to contribute toward the cost of an outdoor classroom for children with special educational needs

Photo courtesy of Friends of Oak Field School



Giving 11 years of support to International Health Partners

For over a decade, International Health Partners (IHP) has provided a professional service that enables healthcare companies and aid agencies to responsibly provide donated medicines to those in need. In the UK, we have partnered with IHP since the very beginning, providing supplies on an ongoing basis to help ensure medical products are ready in case of disaster.

Walgreens Boots Alliance is now a key contributor to the Doctors' Travel Packs program; pre-packed kits containing over 60 lines of essential medicines and medical supplies for traveling medical professionals.

Following the devastating earthquake that struck Nepal in April 2015, Walgreens Boots Alliance was among 30 healthcare companies that helped IHP to respond to the disaster.

IHP coordinates the safe and responsible donation of medical products from the healthcare industry to those who would otherwise have no access in the developing world. IHP is the largest coordinator of donated medicines in Europe, with a strong network of healthcare industry donors.

Photo courtesy of IHP



Since October 2011. Walgreens Boots Alliance has been working in partnership with the EORTC Cancer Research Fund to support the creation of the first pan-European Biobank for colorectal cancer and at fiscal 2015 has raised over \$5 million.

In focus:

Through a great number of fundraising initiatives as well as sponsorship, employees have helped the EORTC Cancer Research Fund to prove the benefits of advanced personalized medicine for colorectal cancer patients.

The project, called SPECTAcolor, which stands for 'Screening Patients for Efficient Clinical Trial Access' is the first ever prospective fully annotated tumor samples Biobank and Biomarker analysis platform for genetic profiling of patients suffering from advanced colorectal cancer.

This unique platform develops personalized treatments based on the results of tissue sampling analysis and is supported by a network of over 30 clinical centers in 11 countries.

An estimated 600 to 1,000 patients with advanced colorectal cancer are expected to enroll on a yearly basis. By the end of fiscal 2015, more than 740 patients have enrolled since the official start of the biobank on 20 September 2013.

Environment

At Walgreens Boots Alliance, we are determined to address the threat of climate change. We pursue many practical activities which contribute to the overall reduction of our carbon footprint.





In focus:

Walgreens and 'Feeding America' continue their collaboration

In fiscal 2015, Walgreens helped keep around 2.2 million kilograms of product out of landfills across the USA by donating them to Feeding America, a leading domestic hunger-relief organization.

Walgreens donations, which are screened for safety, can range from a scratched box of cereal to a discontinued type of shampoo. While food is always appreciated, the nonfood donations are especially valuable because toiletries and household items cannot, in many instances, be purchased through government assistance programs.

Environment (continued)

Sustainable products



Sourcing office in Asia wins gold award

Walgreens Boots Alliance sourcing office in Asia recently won the gold award at the Hong Kong Awards for Environmental Excellence (HKAEE) for its focus on the innovative and sustainable sourcing of products and materials. The HKAEE is one of the most prestigious and reputable environmental award programs in Hong Kong, which encourages businesses and organizations to adopt green management and green innovations.

Walgreens Boots Alliance takes the sourcing of its products and services very seriously. In fiscal 2015, the Company took steps to build upon its framework for responsible sourcing in order to further ensure rigorous standards are met, both within the Company and by its external suppliers. For example, in 2015 we supported a Chinese company which supplies brushes to become 100% Forest Stewardship Certificate (FSC) wood certified.



Boots develops product sustainability assessment tool

Boots takes a holistic approach to product sustainability by taking into account the social and environmental impact of its own products throughout their lifecycle; from the sourcing of raw materials through product and packaging design and manufacturing, to use in the home and management of any waste at the end of the product's life.

This approach led Boots to develop and introduce a product sustainability assessment tool covering 24 impact criteria to help improve the sustainability of Boots branded products.

The tool helps identify hotspots in the products' lifecycle and creates a sustainability profile for each product assessed.

In recent years we extended the process to cover all Boots brand product development in the UK by embedding the principles into our quality management system. This included an overarching product sustainability policy and supporting technical standards for key topics. Additionally this approach is being considered in new brand development projects.

Managing carbon

Carbon management is one of the biggest environmental challenges the world faces today. Walgreens Boots Alliance recognizes how important this is and we seek to reduce the carbon intensity of our businesses.



Walgreens increases use of solar energy systems

In fiscal 2015, Walgreens installed an additional 87 solar energy systems at retail locations across the USA and now has more than 240 solar energy systems across its stores and other facilities.

In acknowledgment, the U.S. solar energy industry, through its national trade association, Solar Energy Industries Association, published a report entitled 'Solar Means Business: Top U.S. Commercial Solar Users 2015' which lists Walgreens as a 'growth leader in solar power'.

In focus:

Walgreens continues learning from 'net zero' store in the USA

Walgreens 'net zero' store opened in November 2013 and is believed to be the first net zero energy retail store in the USA. The store, located in Evanston, Illinois is connected to the regular power supply but is capable of producing at least as much energy as it uses.

Outside, there are 850 solar panels across the roof, two 35-foot-tall wind turbines at the front of the property and an electric vehicle charging station. Inside signage explains the net zero concept and the systems in place that allow the store to achieve it, including LED lighting and daylight harvesting, carbon dioxide refrigerant for heating, cooling and refrigeration equipment and energy efficient building materials.

The store received platinum certification through the U.S. Green Building Council LEED (Leadership in Energy & Environmental Design) program and has received GreenChill platinum certification through the U.S. EPA. GreenChill's Store Certification Program was designed for supermarkets and this is the first time a GreenChill certification has been awarded to a small-format store, such as a convenience store or pharmacy.



Environment (continued)

Saving energy



Walgreens Boots Alliance energy efficiency initiatives for WWF's 'Earth Hour'

WWF's 'Earth Hour' is a global annual event where millions of people around the world switch off their lights for one hour. In March 2015, Walgreens Boots Alliance supported 'Earth Hour' at around 4,000 store or office locations across the world, including the USA, Hong Kong and Thailand.

Eco-Lighthouse recognizes Alliance Healthcare Norge for sustainability and environmental practices

Alliance Healthcare Norge has again been recognized by Eco-Lighthouse for its approach to sustainability and environmental practices.

Eco-Lighthouse is Norway's most widely recognized certification program for enterprises seeking to document their environmental efforts and demonstrate social responsibility. To achieve certification under the Eco-Lighthouse program, an enterprise must satisfy a range of criteria that is applied to all sectors, as well as industry specific criteria.

The Eco-Lighthouse Certification Report concluded that Alliance Healthcare Norge has had good environmental practices in place for a number of years and continues to strengthen its sustainability approach. The report emphasized that Alliance Healthcare Norge has very good procedures in place to help ensure the reuse of material in packaging and minimize the environmental impact when shipping goods.

LED store refrigeration lighting used across more than 5,000 Walgreens store locations

Walgreens store refrigeration LED lighting is used in more than 5,000 locations and all new Walgreens stores have LED lighting both inside and out. LED bulbs typically last longer and use at least 75% less energy than incandescent bulbs, saving costs in both maintenance and electricity.

Walgreens continued its commitment to replace lamps in existing drugstores with 25 watt fluorescent lamps, which are among the lowest wattage in the industry, while upgrading to LED cooler and freezer lighting and energy management systems at more than 5,000 locations.

By replacing aged heating, ventilation and air conditioning equipment and taking advantage of new technology and energy saving opportunities, Walgreens saved between 30,000 and 100,000 kWh per store annually.



Alliance Healthcare 'super heroes' UK campaign to save energy

As part of their energy care campaign, Alliance Healthcare in the UK launched two super hero characters to help increase employee awareness of energy consumption across the business. 'Vicky Volt' was introduced to show employees simple tips on saving energy, such as switching off lights when leaving meeting rooms, and 'General Waste' was introduced to help stimulate a recycling culture.

The business also reduced paper consumption by moving paper-based communications, including payslips, online.

Sustainable transport

Transport is a key contributor to our carbon footprint and we seek to reduce the amount of carbon dioxide produced by our distribution operations.



Walgreens supports SmartWay program

Walgreens is a member of the SmartWay program through the U.S. Environmental Protection Agency (EPA), which helps Walgreens work toward more cost-effective and environmentally efficient freight transportation.

By optimizing routes to be more efficient and creating more effective ways to decrease empty miles when no product was being hauled, Walgreens distribution transportation was able to reduce its overall carbon footprint by 4,000 metric tons in fiscal year 2015.



Alliance Healthcare Netherlands introduces new company car policy

Alliance Healthcare Netherlands introduced a new company car policy to reduce the carbon emissions of its company vehicles. New vehicles meet requirements including a diesel-fuel only policy and a minimum energy rating. Drivers are also obliged to follow an e-learning driver course to optimize fuel consumption and CO₂ emissions and to improve general driving capabilities to reduce the risk of damage to vehicles. Fleet management at the business has also adopted these requirements into its fleet policy.



Alliance Healthcare France continues eco-driving program

For several years, the reduction of CO₂ emissions has been a major challenge for Alliance Healthcare France. A big effort has been made across the business and the procurement team has worked hard to evolve its purchase policy in order to ensure its fleet is made up of more environmentally-friendly vehicles. In the three years since the program began (1 April 2012 to 31 March 2015), CO₂ emissions have been reduced by 25% and fuel consumption has been reduced by around 20%.

Waste and recycling

We encourage waste reduction and an increase in recycling across Walgreens Boots Alliance.



'Zero waste to landfill' philosophy at Alliance Healthcare España

Alliance Healthcare España introduced a 'zero waste to landfill' philosophy across its business. This includes reducing waste sent to landfill or incinerator, increasing recycling of waste such as cardboard, and doing more to recycle plastic across its distribution centers.

As a consequence, Alliance Healthcare España reduced the waste it sends to landfill by around 24% in the 12 months to 31 March 2015.

Water

There is a finite amount of freshwater on the planet (approximately 3% of all the water in the world is freshwater and less than 1% is usable by humans). Rapid population growth and accelerating levels of consumption mean that the world's water supplies face increasing demand.



Boots UK audits water usage to reduce costs and consumption

Boots UK conducts approximately 10 water audits per month to assess and reduce its water usage. Stores with the highest water consumption, mostly representing Boots UK's largest stores, were targeted first followed by reviewing a variety of other store formats.

Following a water audit, on average, Boots UK achieved a consumption savings of 11% overall when compared with the previous 12 month period to 31 March 2014. Initiatives included reducing leakage and raising awareness of water saving.

Additionally, water saving initiatives ranged from working with 'green champions' to create water league tables in stores as well as introducing poster campaigns.

Marketplace

Our purpose to help people across the world lead healthier and happier lives comes alive through a range of partnerships and health campaigns. Additionally, we can build on our position of trust to make a positive impact on our industry and our patients' and customers' lives.



In focus:

Boots given BITC 'Big Tick' Award for 'Sustainable Products and Services'

The Business in the Community 'Big Tick' award for 'Sustainable Products and Services' recognizes Boots UK's commitment to developing more sustainable practices across the wide portfolio of Boots product brands and 'only at Boots' exclusive products.

Boots UK developed a revised set of standards which cover topics such as the use of palm oil, wood, pulp and paper sourcing and materials traceability.

These standards ensure that processes are consistent across all Boots own brands. Clear governance has also been established within other operational areas such as R&D and purchasing goods not for resale, to facilitate a holistic approach to sustainability.

In addition, Boots UK entered into a collaboration with the water industry and product manufacturer associations to tackle the issue of sewer blockages arising from the use of unflushable bathroom items, such as facial wipes. This partnership is now helping to contribute to the development of an ISO Standard on Flushable Products.



Marketplace (continued)

Cause-related marketing

At Walgreens Boots Alliance, we recognize our responsibilities as a corporate citizen to deliver what we promise and to maintain the trust of our customers and other stakeholders. For us, the key to successful cause-related marketing is to find causes that make a difference in improving people's quality of life.



Boots Optician launches National Literacy Trust partnership

Boots Opticians launched a new partnership with the National Literacy Trust in 2015, which highlights the link between eye health and literacy and aims to improve the literacy skills of the UK's most disadvantaged children.

As part of the 'Schools Challenge,'
Boots Opticians employees are
being encouraged to spend two days
volunteering in their local communities,
taking part in school assemblies and
classroom literacy lessons and discussing
the importance of eye health through
exercise and healthy eating. Boots
Opticians aims to work with 1,000 schools
in the first year of the partnership.



Boots champions 'Healthy High Streets' program in the UK

Boots UK has always championed the important role high streets (a primary

shopping street in a UK town or city) play at the heart of communities.

A core part of Boots UK's community work is its support of national partnerships and campaigns that make a difference locally. For example, Boots UK is one of the founding partners of Business in the Community's 'Healthy High Streets' program which supports over 65 towns with business expertise and resources to help them realize their potential.

For the second year running, Boots UK also supported the Great British High Street competition, launched by the Future High Streets Forum and designed to revitalize high streets by promoting great work and sharing good ideas across the country. As well as a cash prize, winners receive dedicated support and mentoring from industry experts. In addition, Simon Roberts, Executive Vice President of Walgreens Boots Alliance and President of Boots, co-chairs the Future High Streets Forum.

Our supply chain

Boots has a long-standing commitment to responsible sourcing

As a founding member of the WWF's Global Forest and Trade Network in 1995 and as a continuing active member, Boots UK is committed to the aim of sourcing wood, pulp and paper products only from independently accredited sources such as those certified by the Forest Stewardship Council.

The business undertakes due diligence to assess and mitigate any risk of illegal and unwanted forest products entering into the UK market from the supply chain. The business collects as much information on supply chain sources as possible and systematically works to eliminate poor sources which may not benefit forests.

Boots UK continues to reinforce its commitments through robust sustainable sourcing standards which apply both to products and goods not for resale. Boots UK is also an active supporter of the WWF Forest Campaign which aims to reform the European Union (EU) Timber Regulation to prevent the import of illegally harvested timber products into the EU and make responsible forest trade the norm.

Healthy living

Across our businesses, we can use our expertise and position of trust with customers to help people make positive changes to their lives. We can partner with others to improve the health and wellbeing of our patients and we can support initiatives to improve people's health around the world, wherever we work.

Walgreens launches 'Well Beyond HIV'

In January 2015, Walgreens developed Well Beyond HIV™, a national campaign highlighting people aging well beyond their HIV diagnosis. The centerpiece of the campaign is a traveling art exhibit, curated in collaboration with The Graying of AIDS, an independent documentary project and educational campaign. The exhibit, which launched in Miami, Florida, provides a glimpse into the lives of older adults living with HIV. The tour also included San Francisco, Chicago, Washington, D.C. and New York.

According to the U.S. Centers for Disease Control and Prevention (CDC), about 1.2 million people in the USA are living with HIV, and for the first time half of those were 50 years old or older in 2015. "As the population of older Americans living with HIV/AIDS grows, the daily realities, concerns and successes of their lives remain largely unrecognized," said Glen Pietrandoni, Walgreens Senior Director of Virology. "By sharing stories of challenges and triumphs through the compelling photography and insightful testimonials, we hope this campaign increases awareness of the unique needs of these individuals while our pharmacies act as a trusted community resource to help those aging with HIV live well."

In focus:

Walgreens Balance Rewards for healthy choices helps members lose weight and improves medication adherence

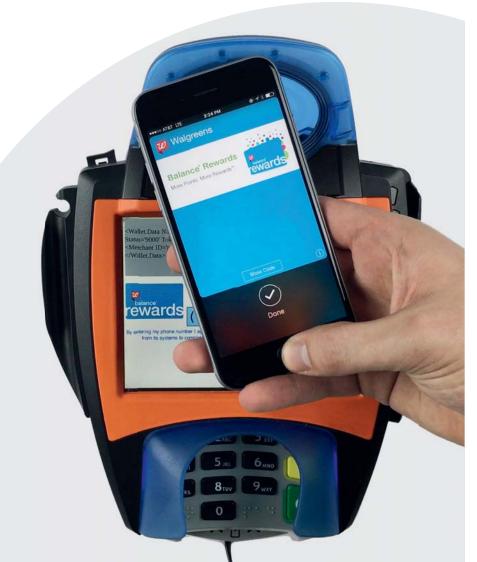
In June 2015, Walgreens released a white paper and supporting data which showed its Balance Rewards for healthy choices® (BRhc) program is helping members with hypertension or diabetes to lose weight and is driving better medication adherence. The program awards loyalty points for healthy behaviors and activities.

The data from a series of studies conducted on BRhc participants during the year demonstrated that:

 Balance Rewards active members who tracked weight measurements lost an average of 3.3 pounds, with more than 25% losing six pounds or more. Nearly 17% lost over 10 pounds. Members who also logged at least one mile of steps per day lost an average of 3.7 pounds

 New participants taking diabetes medications who also tracked blood glucose levels demonstrated more than 5% higher adherence, while participants who logged steps for walking and running showed almost 8% higher adherence

 New participants taking antihypertension medications who also tracked blood pressure levels and those who logged steps for walking and running demonstrated around 2.5% higher adherence



Workplace

As a Company whose values include trust, care and partnership, it is second nature to make the health and wellbeing of our own employees a priority. We continue to support our people through training and development so that they can both grow professionally and meet the evolving challenges of our industry.





In focus:

Walgreens continues to provide employment through the Retail Employees with Disabilities Initiative (REDI)

Building upon its rich history of growing talent and recognizing ability through greater diversity in the workplace, Walgreens launched its national Retail Employees with Disabilities Initiative (REDI) in 2012.

The four to six-week in-store training program aims to help people with disabilities gain retail and customer service skills and works closely with community organizations and vocational rehabilitation agencies to train and develop candidates. Around 80 stores participated in the program,

with approximately 100 people trained during the year. Over 700 people have completed the training since the program began.

Workplace (continued)

Employee health

We encourage our people to live the health and wellbeing values that we stand for and work with our people to help and support initiatives which make positive changes to their lifestyles. We encourage each of our businesses to promote and develop a healthy living agenda among our people.

Walgreen Benefit Fund assists employees experiencing hardship

Established in 1939, The Walgreen Benefit Fund is an employee supported non-profit organization that assists employees and retirees facing financial difficulty due to circumstances beyond their control, such as accidents, long illnesses or natural disasters. In fiscal 2015, the Walgreen Benefit Fund provided more than \$2 million in financial assistance to more than 2,000 individuals.

Employees are able to donate directly to the Walgreen Benefit Fund or through the 'charity choice' program, which is a pay-roll deduction plan. The fund was started following Charles Walgreen Sr.'s death, where he bequeathed shares of Walgreen Company stock worth \$50,000 at the time.



The Boots Benevolent Fund supports employee health and wellbeing at times of financial hardship

The Boots Benevolent Fund is a registered charity that can offer financial support to current and former employees in the UK at times of financial hardship.

During 2015, the Boots Benevolent Fund (known as the 'Benny Fund') helped almost 190 colleagues with grants and loans amounting to over \$250,000. 'Benny Day' is an annual event held by employees at Boots UK's Nottingham Support Office with all proceeds going to the Benny Fund.

Diversity

Walgreens Boots Alliance is committed to equality of opportunity in all its employment practices, policies and procedures.



Women of Walgreens (WOW) business resource group re-energized

Walgreens reinvented its women's business resource group in July 2015 from the Walgreens Women's Information Network (W-WIN) to Women of Walgreens (WOW). Walgreens launched business resource groups to leverage the unique perspectives on real business challenges, such as hiring, retaining and developing diverse talent, and expanding market reach and community engagement.

The relaunched WOW is dedicated to serving women at all levels of the business and at all stages in their lives and careers. Senior leaders and their committee teams head up specific pillars aimed at various groups of women, including individual contributors, emerging leaders, executive leaders and field leaders. Each pillar develops initiatives and programming focused on professional growth and development, mentoring and networking opportunities.

The new WOW organizational structure, with a reinvigorated leadership group, showcases that it is imperative from a business and competitive advantage standpoint to leverage the diverse thoughts, perspectives and backgrounds of employees.

WOW represents one of nine active business resource groups at Walgreens. Other groups available to employees include, Walgreens African American Achievement Group, INCLUDE -Employees with Disabilities, Walgreens Asian Network, Walgreens Latino Business Association, W-GREEN (Walgreens - Generating Resources Ensuring Environmental Needs through Sustainability), WPRIDE & Allies, W-Vets and W-NEXT (for team members in the early stages of their careers). Each group is a grassroots network of employees who are committed to talent attraction and retention, employee development, Walgreens brand/ reputation enhancement, and internal/ external community engagement.

Walgreens develops supplier diversity program through educational workshop

In fiscal 2015, Walgreens hosted more than 30 businesses at its first retail supplier education workshop. The workshop provided small, minority and woman-owned businesses with advice on the tools and skills needed to work with Walgreens while offering access to other resources. Participants were able to engage in an interactive two-hour session on Walgreens procurement strategies and learn how to tailor a business pitch. Walgreens concluded the workshop with a session from a panel of buyers and subject matter experts from other departments within the organization.

The workshop is part of a larger Walgreens supplier diversity program which focuses on measuring and providing sustainable business opportunities for companies owned, operated and controlled by minorities, women, veterans and members of the lesbian, gay, bisexual and transgender community, as well as small businesses. From cosmetics to construction. communication and computer technology, Walgreens supplier diversity program fosters vendor diversity through implementing programs and processes to ensure equal access to opportunity. Walgreens has strategic relationships with more than 3,000 such enterprises, allowing those companies to expand economic development in their communities as well.

First Ladies Health Initiative tackles health disparities in local communities.

The First Ladies Health Initiative, sponsored by Walgreens and first launched in 2008, works with pastors' wives - known in many African American churches as first ladies - to encourage parishioners and community residents to take advantage of free health testing and education available at their churches. In fiscal 2015, more than 63,000 people in Chicago and Los Angeles communities gained access to flu shots and health testing for high blood pressure, blood glucose, HIV/AIDS and other illnesses. The services were conducted by Walgreens pharmacists and healthcare volunteers from other participating organizations.

Walgreens also works with several congregations to incorporate additional health-focused activities into the programming, including dental cleanings, health insurance enrollment assistance and nutrition workshops.

Training and development

Walgreens Boots Alliance is a dynamic global Company and achieving our ambitious goals depends on the motivation and quality of our employees at every level. Our employees are a key asset and we recognize that our success is a result of their loyalty, passion and drive.



Walgreens Boots Alliance collaborates with universities to attract young talent

Walgreens Boots Alliance has been working in collaboration with universities and institutions for many years. For the past four years, the Company has taken part in the 'Leaders of the Future' initiative, run by The European House Ambrosetti. Each year, to support this initiative, our Company offers a one-year scholarship to five final-year students from universities across Italy.

In addition, Walgreens Boots Alliance established a strong partnership with Politecnico di Milano University and has been involved in international job fairs, as well as workshops with students, organized by the university's career advisors. The Company also works in collaboration with Bocconi University in Milan and has participated every year at the 'Bocconi&Jobs Abroad' which is an event that takes place in London.

Walgreens Boots Alliance continued its partnership with the Nottingham University Business School to develop an executive leadership development program and a high potential development program.

Workplace (continued)

In focus:

Walgreens commitment to people with disabilities

Walgreens has always hired people with disabilities. however in the mid-2000s a new generation of distribution centers were developed, making the timing right to design facilities and training programs to help create more job opportunities for people with disabilities.

The strategy for the program was built on three pillars:

- Jobs and expectations would be the same whether an employee had a disability or not
- All employees would be held to the same work standards for the same pay; and
- The model should be sustainable and fit operational, human resource and other critical standards

In 2007, Walgreens opened the first distribution center under this program in Anderson, South Carolina. It surpassed its goal to be 30% more efficient than the previous generation people with disabilities comprise at least 20% of the workforce. Two years later,

Physical changes at the distribution centers gave more people with disabilities the opportunity to work for Walgreens. The implementation of technology developed for accommodating the needs of employees with disabilities included changing work station computer screens from text-based to touchscreens with icons, installing adjustable workstations, and providing employees who have difficulty speaking or hearing with tablets that enable them to type or write to express themselves.

Smaller investments were deemed to be equally effective, such as using iconology at workstations to accommodate team members who understand pictures better than numbers or letters.

In fiscal 2015, Walgreens launched transitional working groups at all Walgreens distribution centers. The transitional working groups, in conjunction with local non-profit organizations and state disability agencies, provide candidates with disabilities on-the-job training of technical skills and soft skills such as cafeteria etiquette and socializing with team members. At the completion of the transitional work group program, the trainee may be eligible for hire.



Training and development (continued)

Walgreens University educates and develops its team members in the USA

Founded in 2013, Walgreens University's goal is to lead its industry in classroom and online programming that engages, educates and develops team members for rewarding long-term careers.

That year, the business cut the ribbon for a new educational facility near its Deerfield, Illinois support office, centralizing training operations and establishing technology-enhanced classrooms, a mock-drugstore, collaborative educational spaces, distance learning programs and teleconferencing. It also serves as a base of operations for employee educational programs offered online and in regional locations nationwide.

Walgreens University delivers more than 100 courses which are developed both internally and through other educational institutions, and the Walgreens offerings are among the few corporate training programs to offer college credit for certain classes, including pharmacy technician training and management and retail fundamentals.

Education providers to Walgreens
University include DePaul University,
which offers an onsite MBA program;
Lake Forest Graduate School of
Management; University of Maryland
University College (UMUC); Webster
University; the University of Phoenix;
and DeVry University, Keller
Graduate School of Management.
Tuition discounts of 10-25 percent are
available to many Walgreens team
members and their families.



Customized pharmacy management development program launched

Our businesses in the Netherlands has developed a customized pharmacy management development program in partnership with Nyenrode Business University. The program was established to develop pharmacy graduates' skills in business, management and organization, areas that do not form part of the current curriculum of pharmacy studies in the Netherlands.

This program is an important part of improving our customer and employee offering in the Netherlands and in our pharmacists in our owned stores, in hospital pharmacies, as well as in our Alphega network of independent pharmacies.

There is also strong participation by independent pharmacies with over 100 participants in the various programs. The program also received strong recognition in the Dutch pharmacy industry.

Boots UK continues apprenticeship and traineeship scheme

Boots UK continued to develop its apprenticeship program and in October 2014, the business welcomed a further 18 students to its 'Future Leaders Apprenticeship'. The program has been running since 2011 and has supported over 73 apprentices aged between 18 to 24 years old.

In addition, in June 2015, Boots piloted a traineeship program in stores as part of a new government initiative to help young people to seek employment, return to education or progress onto an apprenticeship.

The 12-week program piloted in Leeds, Manchester, Nottingham and Leicester and was carried out in partnership with Babington College, an apprenticeship training provider.

Workplace (continued)

Training and development (continued)



Borderless learning through the ADC

Walgreens Boots Alliance's Assessment and Development Center (ADC) is part of the learning and development function within the Company. Its aim is to identify learning needs and provide assessment and development services by designing and implementing programs in line with key business objectives.

The new 'borderless learning' platform introduced during the year is an online resource that provides cultural business insights to support individuals working globally and virtually. Individuals can access the platform through the ADC Learning Zone, with a wide range of content in the form of PDFs, podcasts, videos, quizzes and an online forum.

In addition, ADC has implemented a language-learning program which is currently available on the ADC Learning Zone in up to 25 languages. The program was started in response to a growing request from employees across Walgreens Boots Alliance to build and develop their language skills.

Engaging our people

Employee engagement is important to our operations and the way we do business. We believe that it is only through an engaged workforce that we can continue to offer the best to our customers and stakeholders.



First edition of 'Speak Up – We Are Listening' international employee engagement survey completed

The first edition of Walgreens Boots Alliances international employee engagement survey, 'Speak Up – We are Listening,' was launched during the year in several countries.

The survey was launched with the objective to understand the current level of employee engagement and satisfaction in various parts of the Company and to put in place specific short term as well as long term action plans to help drive improvements.

More than 31,500 colleagues participated, and local and national action plans have been identified and implemented by each business with the support of local and divisional HR teams.

Walgreens employee engagement increases again in 2015

The fifth annual 'My Walgreens My Voice' engagement survey, which was launched in May 2015, showed that the number of engaged employees across the business increased more than 10 percent to 62 percent when compared with the previous year. This is higher than the average figure for all North American retail businesses that use the independent research company's same employment survey. Employee engagement has increased every year since the first survey in 2011 and Walgreens believes that team members who feel connected to their business brand are more likely to provide instore experiences where customers feel special.

The survey also provides key insights into team member engagement and satisfaction and helps to identify core areas of focus for the human resources team. For example, in 2015 Walgreens began piloting a store training program to better equip teams with problemsolving skills to enable them to work together to generate solutions.

In addition, the business launched the 'Your Voice Matters' program, which empowers team members to share their thoughts and opinions. The program includes online blogs, interactive sessions and a regional tour by Walgreens business leaders to hear feedback directly from employees.

Boots establishes 'Listen Up' to further engage its employees

During 2015, Boots UK and Boots Ireland established new listening frameworks to allow colleagues to contribute and feel involved in helping the businesses develop. 'Listen Up', consists of 'Listen Up Large', an employee survey conducted in March 2015 which received nearly 40,000 responses, Listen Up Latest, a monthly check-in poll to get a regular view on how employees feel about working at Boots, and Listen Up Live, which involves employee feedback from line managers or through forum members.

The forum member network includes employees from across Boots UK and Boots Ireland, responsible for representing the views of their colleagues. The network looks at ways to improve how colleagues can work together and help support the development of the business. In addition, the pharmacist partnership panel and the No7 advisor panel, meet regularly to discuss relevant news and initiatives.



'I am Alliance Healthcare' videoconference launches

Following the employee engagement survey, 'Speak Up – We Are Listening,' Alliance Healthcare España analyzed employee feedback and launched the new 'I am Alliance Healthcare' initiative.

Introduced in response to employees' request for more insight from the business leadership, these videoconferences bring together employees to provide open and transparent updates from business leadership members on a range of subjects, such as the performance of Walgreens Boots Alliance, including its latest fiscal results and CSR activities, the Spanish pharmacy sector and Alliance Healthcare España team developments. Employees are also given the opportunity to ask questions during the session.

Bringing employees together in this way helps to provide them with a better understanding of the business while improving engagement, and using video conferencing technology limits the need for travel. The feedback has been positive, with employees particularly welcoming the live Q&A sessions.



Boots Thailand launches 'Let's feel good' award

In February 2015, Boots Thailand established the 'Let's feel good' award, a new initiative introduced by managers to ensure recognition for high-achieving employees.

Employees from across Boots Thailand head office were given the opportunity to highlight the achievements of colleagues from other departments, including individuals who helped develop more collaborative ways of working and business improvements. Voting for the awards takes place every two months and winners are announced during staff meetings, where achievements are shared to encourage positive feedback and help to ensure employees know their hard work is recognized and appreciated.

Workplace (continued)

Health and safety

We continue to promote a strong health and safety culture throughout our Company.



Alliance Healthcare France launches new health and safety initiatives

During 2015, Alliance Healthcare France implemented three core initiatives to improve health and safety. These were 15-minute training meetings held across warehouses, the creation of an environment, health and safety (EHS) committee and access to a broader range of safety shoes.

Additionally, a communications plan to reinforce the importance of health and safety in the workplace was launched in 2015, which included a four-page article in the March 2015 issue of the Alliance Healthcare France internal magazine.



Boots UK achieves recognition for improving health and safety management and performance

Both Boots UK stores and warehouses were awarded the Royal Society for the Prevention of Accidents (RoSPA) Silver Achievement Award.

These internationally recognized awards are based on the organization's individual occupational health and safety performance assessed against judging criteria. As well as acknowledging the significant improvement in the safety record over recent years, the awards recognize the effectiveness of health and safety training and the success of safety initiatives introduced.

Engagement with these initiatives is also reflected in the positive feedback from managers and employees in a safety climate survey where employees were invited to submit their views on safety matters.

Legal notice and basis of preparation

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Certain statements and projections of future results made in this Report may constitute forward-looking statements that are based on current market, competitive and regulatory expectations, and involve risks and uncertainties that may cause actual results to vary materially. Except to the extent required by the law, Walgreens Boots Alliance undertakes no obligation to update publicly any forward-looking statement included in this Report, whether as a result of new information, future events, changes in assumptions or otherwise. Please see Walgreens Boots Alliance's latest Form 10-K and subsequent SEC filings for a discussion of risk factors as they relate to forward-looking statements.

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Foreign currency amounts have been presented in U.S. Dollar for consistency, having been translated at the average rate of exchange for the eight months ending 31 August 2015. The most significant rates being 1.53 U.S Dollar per Pound Sterling and 1.11 U.S. Dollar per Euro.



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